

Buyers Guide



GUIDE PRICE

Also referred to as the marketing price, is considered to be the minimum the vendor may accept and set to create competitive bidding.



BUYERS ADMIN FEE

This administration fee is detailed on the Property Registration Form, on all communications with interested parties and announced by the Auctioneer.



RESERVE PRICE

This is a figure generally more than the Guide Price and is the price the vendor has agreed to sell the property in the auction. The Reserve Price can be no greater than 10% above the Guide Price, and remains confidential.



LEGAL PACK

Only if the Legal Pack has been made available by the vendor's Solicitor prior to the auction can a property be offered. The Legal Pack contains the unconditional contract, with specified completions of 14 or 28 days, the Title, Property Certificates and Searches. It is recommended that the buyer review the Legal Pack with their own Solicitor.



PROVISIONAL OFFER

This is the highest bid recorded by the auctioneer as the property has not met the Reserve Price. This bid will be referred to the vendor who may accept or reject it.



REGISTER TO BID

Interested parties must complete and return the Property Registration Form with Photo ID and a document to confirm the home address. Completed registration will be given access to the Live Bid platform.



HAMMER PRICE

The sale price at the fall of the hammer.



DEPOSIT

10% of the hammer price (minimum £3,000) payable on a property SOLD.



The Auctioneer has the right to decline any bid.

For further information



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