



## THE AUCTION EXPLAINED

**Location:** Wilsons Auctions, Newcastle

**Bank Details:** Danske Bank: Sort Code 95-06-11 Account Number: 90089621

**Collection:** With a pre booked time slot - please ring Catherine on 07920 089242 to arrange.

**Postage & Packaging:** Wilsons Auctions do not offer a postage & packaging service, please note couriers collecting goods for customers must be able to package items & collect on the collection time and day stated.

### Terms & Conditons

- All lots are subject to auctioneers commission of 22% plus VAT on the commission, the catalogue details which individual lots have VAT on them or not.
- Each lot will time out in 30 second intervals with the first lot ending at 10am.
- All lots are 'Sold as Seen' unless stated otherwise.
- All purchasers are deemed to have satisfied themselves with Lots before bidding.

## Helping you understand the auction process

We want our customers to enjoy their auction experience and to help with your understanding of the process, please see the following terminology and Frequently Asked Questions:



### Unreserved

There are no minimum bids or reserve prices set and the items will be sold to the highest bidder at the fall of the hammer.



### Guide Price

The guide price is the approximate value placed on an item by the auctioneer. An item could go for more or less than the guide price.



### Hammer Price

This is the sale price at the fall of the hammer.



### Reserve Price

This is the price that the seller is willing to accept for an item, if applicable.



### Buyer's Fees

There is an additional charge on the hammer price of each Lot, which must be paid by the winning bidder.



### Provisional Bid

Where a winning bid hasn't met or exceeded the reserve price at auction the bid will be held and taken to the vendor for consideration.



### Viewing

If you're interested in buying an item, we always advise that you view it prior to auction. Viewings usually take place the day before the auction as well as the day of the auction. Larger items such as boats and planes may be located offsite and can only be viewed by appointment only, similar to property, details can be found on the auction page on the website.



### Registering for Auction

When registering to bid, a copy of photographic ID and proof of address are required. If bidding on behalf of another, you will require written confirmation of this prior to bidding.



### Sold as Seen

Care has been taken to ensure the accuracy of items but no sale will be void by the inaccuracy of any description. The purchaser must satisfy themselves with the item(s) prior to bidding as all Lots are sold as seen.



### **Authentication**

During the remarketing process of items, we take time to ensure items are authenticated and independently valued by various valuers covering everything from watches, jewellery, designer goods and much more.



### **Payment & Collection**

Full payment is required close of business on the day following auction and all items must be collected within 48 hours. Failure to adhere to these terms mean the Lot will be subject to additional storage and removal fees which must be paid prior to the item being released.

Any goods for which payment is not made on time will be re-sold at the next available auction. The deposit paid will be forfeit and you will also be liable for any shortfall between sale prices.



### **Deposit Returns**

Deposits will only be refunded in full if you are an unsuccessful bidder or if your provisional bid is not accepted by the vendor.

If you win a bid, the deposit will become part of the payment and will be deducted from the final purchase price.

Deposits will be returned on request at reception. Cash deposits will be returned by cheque while deposits made by credit or debit card will be returned back onto the card.

## CONDITIONS OF AUCTION

1. The highest bidder for each lot shall be the purchaser thereof, and in the event of any dispute the Auctioneer shall have absolute discretion either to settle such dispute or to re-offer the lot immediately.
2. The Auctioneer may, without giving any reason therefore, refuse to accept the bidding of any person or persons.
3. No person may advance less at a bid than a sum to be named from time to time by the Auctioneers.
4. The vendors may bid for any lot or lots and may withdraw any lot or lots, either personally or through the Auctioneer or through any other person, as many times as they respectively see fit.
5. Intending purchasers shall give their name and address to the Auctioneer prior to the auction and shall pay into the hands of the Auctioneer a deposit in order to obtain a Buyer's Number. If any purchaser fails to comply with any of the conditions the lot of lots in respect of which such failure is made may, if the Auctioneer thinks fit, be put up again and resold at any time. If upon such re-sale, a lower price is obtained for any such lots than was obtained on the first sale the difference in price shall be a debt due from the purchaser in default upon the first sale, no lot may be transferred.
6. Care has been taken to ensure the accuracy of the catalogue but no sale shall be invalidated by reason of any defect of faults in any of the lots by reason of any of the lots being incorrectly described in the catalogue and no compensation shall be paid in result of any such faults or errors in description. The Auctioneers give no warranty as to the genuineness of authenticity of the goods and the purchaser shall accept every lot with all faults and errors of description.
7. Each lot shall be at the purchaser's risk from the fall of the hammer and must be paid for in full before collection and removed by the purchaser at their own expense and risk by 5pm the following working day after the relevant auction, in which the lot was purchased, has concluded. If any lot is not so taken away by the purchaser the vendor or the auctioneer shall be entitled at the risk of the purchaser to remove the same to any place of storage and shall not be responsible for any expense of such removal or storage or any damage or destruction or loss thereby occasioned. Furthermore, where goods by agreement are stored after a sale at the purchaser's request on either the vendors or auctioneers' premises, the items so stored will be entirely at the risk of the purchaser and no responsibility can be accepted by either the vendor or the auctioneers for loss, damage or destruction thereby arising. In addition to the above, fails to remove the lot from the premises as required, Wilsons Auctions reserve the right to re-enter the lot into auction and charge a Defaulter's Entry Fee to the Buyer.
8. All damage done to the premises at which the sale takes place or to lots or any part or parts thereof occasioned by such removal by the auctioneer under the last condition and all damage occasioned by a removal by the purchaser, shall be made good by the purchaser and principals shall be responsible for the acts of their servants and agents.
9. Upon failure to apply with the above conditions, the money deposited in part payments shall be forfeited, he/she paying there-out all just expenses and the lot shall be resold by public or private sale and the deficiency (if any) arising upon the resale together with the expenses thereof shall be made good by the defaulter at this sale.
10. In as much as Wilsons Auctions act only as agents, they shall not be responsible for any act or default of wether the purchaser of the vendor and in particular shall not be liable to pay the vender until payment is received from the purchaser.
11. The auctioneers are prepared to accept commissions on behalf of the intending purchaser who are unable to attend a sale provided such commissions are given in writing, in which event they will be carried out free of charge to the intending purchaser. The auctioneers are not responsible for, nor are they in anyway connected with, commission to purchase lots given to any member of their staff other than by the auctioneer.
12. Neither the vendor nor the auctioneer accepts responsibility for duties (if any) by the relevant Health & Safety Orders or Acts that apply or any other statutory provision and the buyer accepts responsibility for ensuring that the requirements of any such statutory provision are complied with.
13. References to acts of parliament shall be deemed to include all acts, orders and statutory instruments enlarging, re-enacting or amending the same as in force from time to time.

14. The purchaser of each lot shall with his purchase money pay auction commission with value added tax thereon at the appropriate rate.
15. All purchases must be paid for in cash, bankers draft or electronic funds transfer. We also accept payments by Switch/Delta and Major Credit Cards (Excluding Telford & Queensferry branch).
16. Where cheques issued in the Republic of Ireland are drawn for payment in sterling, these must be branded by the purchaser's bank before presenting; otherwise they will not be acceptable.
17. Since goods have been available for inspection by or on behalf of the purchaser prior to the sale, no warranty, condition, description or representation on the part of the vendor is given or implied; nor is any warranty, condition, description or representation to be taken to have been implied from anything said by or on behalf of the vendor prior to the sale. Any statutory or other warranty, condition or description expressed or implied as to the state, quality or fitness of the goods is hereby expressly excluded.
18. Wilsons Auctions offer no guarantees as to the road-worthiness of any of the vehicles, or sea-worthiness of any of the vessels, made available for sale in this auction.
19. Potential purchasers are advised to satisfy themselves as to the authenticity of any lot before bidding. Catalogue descriptions have been passed to Wilsons Auctions by the vendors or garnered from research carried out by Wilsons Auctions and should not be taken entirely accurate. Wilsons Auctions accept no liability for mileage input errors on MOT's, MOT VOSA data base or VRM/NMR mileage register. It is the sole responsibility of the buyer / bidder to satisfy themselves of the accuracy of mileage recorded on any vehicle offered at auction.
20. Commission will be payable by the vendor to the auctioneer as a result of incorrect description of the lot detailed by the vendor. Commission payable will be at the rate pertaining to the relevant auction.
21. All purchasers are required to leave a deposit, at the rate set for that particular auction, prior to the auction to enable bidding and accept that Wilsons Auctions will debit a further 10% of the purchase price from the card details supplied at the fall of the hammer.
22. Commission is payable on top if the purchase price and is subject to VAT at the current rate. Potential purchasers are advised to confirm the commission rate applicable to the auction in which they wish to participate. Confirmation of the applicable commission rate can be obtained from the Wilsons Auctions branch conducting the auction. Potential purchasers using the Live Bid facility should be aware that each purchase made will attract an 'online buyer's fee' which will be charged at the prevailing rate. Please check with the relevant branch for the current rate before bidding.
23. Foreign registered vehicles may incur onward registration fees. Potential purchasers of foreign registered vehicles are advised to ascertain in advance of the auction what paperwork is available with the vehicle in question and to satisfy themselves as to any potential future costs to register the vehicle. The auctioneer will not be held liable for any potential future issues involved with the registration of any vehicle.
24. Registration for online bidding should be completed 24hrs prior to the commencement of the auction. The Auctioneers shall not be held responsible for any loss of communication or connection between a Bidders internet system and that of Wilsons Auctions Live Bid platform.
25. "Caveat emptor – These goods being auctioned are second hand, unless stated otherwise. The government department/vendor who has listed the item claims no responsibility for the authenticity, commercial value or quality of any of the items. The working condition (unless stated otherwise) of these items are not determined and it is advised that all electrical items should be tested by a competent person prior to use. Where a description refers to stone's 'yellow' or 'white' metal in respect of jewellery items then that should be taken to mean its substance is unknown." The goods are second hand. The Sale of Goods Act does not apply and the Goods are being 'Sold as Seen'."
26. Any representation or statement by the auctioneer in any catalogue, brochure or advertisement of forthcoming sales as to authorship, attribution, genuineness, authenticity, origin, date, age, provenance, condition or estimated selling price is a statement of opinion only.
27. Goods may be sold 'provisionally' to a bidder by the auctioneer. A provisional bid is binding, pending acceptance by the vendor which the auctioneer will endeavour to obtain in a timely manner. A provisional bid may result in further negotiations on the bid price, conducted by the auctioneer, on behalf of the bidder and the vendor. On acceptance of the provisional bid by the vendor the deposit paid by the bidder becomes a part payment and is non-refundable. The deposit paid by a bidder on a provisional bid may be returned or transferred to another Lot if the bid is not accepted by the vendor. Bidding on separate Lots while a prior provisional bid is pending may result in multiple Lots being won. A deposit at the current rate at the time of the auction is required from the bidder for each Lot bid thereon. The auctioneer reserves the right to transfer a deposit or part payment between Lots or divide a deposit or part payment between Lots as necessary.