

# Buyers Guide



## What are the other costs of buying at auction?

There is a buyer's fee, which is paid on top of the hammer total and is payable alongside the deposit. Buyer's Premium is 2.5+VAT min of £2500+VAT . Fees are subject to property particulars.



## Hammer Price

This is the sale price at the fall of the hammer.



## Guide Price

The guide price is the approximate value placed on the property by the auctioneer/ agent. A property could go for more or less than the guide price dependent on bidding.



## Reserve Price

This is the price that the seller is willing to accept for an item, if applicable.



## Provisional Bid

Where a winning bid hasn't met or exceeded the reserve price at auction the bid will be held and taken to the vendor for consideration.



## Buyer's Fees

An additional charge on the hammer price of each Lot, which must be paid by the winning bidder.



## Required ID

When registering for bidding all AML procedures must be met. An app is available for you to upload your ID safely and securely.



## Identify the property for you

View our property page on wilsonsauctions.com to see what's coming up in our next auction. Read through the description and view all the pictures available.



## Browse the legal pack

All legal documentation for each property can be found on our website prior to the auction. We always advise our buyers to seek legal advice on the contents of the legal pack.



## Appoint a Solicitor

To purchase a property at auction, you will need a solicitor. If you don't have your own, please contact our property department and we can provide you with a list of contacts. You will need to check with your solicitor for the costs of conveyancing.



## View the property

We recommend that you attend the open viewings for the property. A list of viewing times can be found on our website

We hold open viewings for most of the properties we sell. Please ensure you inspect the property fully to ensure you are happy with its condition, location, etc.



## It's time to bid

With online, commission and phone bids, we offer various ways to bid on a property. Although these are great ways to bid, we always advise you to come to the auction as not only can you speak to one of our team face to face, but it can be a fun and exhilarating experience!



## Hammer down. Sold. I won. What next?

If you are the successful bidder, we require a 10% deposit, there and then. The rest is paid upon completion which is stated within the legal pack.



## For further information:

✉ [propertyscotland@wilsonsauctions.com](mailto:propertyscotland@wilsonsauctions.com)  
☎ 01294 83344



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