
Helping you understand the auction process

We want our customers to enjoy their auction experience and to help with your understanding of the process, please see the following terminology and Frequently Asked Questions:

Terminology



Unreserved

There are no minimum bids or reserve prices set and the items will be sold to the highest bidder at the fall of the hammer.



Hammer Price

This is the sale price at the fall of the hammer.



Buyer's Fees

An additional charge on the hammer price of each Lot, which must be paid by the winning bidder. 20% Buyer premium unless stated otherwise.



NRP

The NRP has been provided for illustration purposes only to help inform the potential bidder and represents the equivalent new retail price for that particular lot based on a combination of our own research, information provided by the vendor and research from our panel of independent valuers & appraisers.

Frequently Asked Questions:



Viewing

If you're interested in buying an item, we always advise that you view it prior to auction. Viewings usually take place the day before the auction as well as the day of the auction. Larger items such as boats and planes may be located off-site and can only be viewed by appointment only, similar to the government property, details can be found on the auction page on the website.



Registering for Auction

When registering to bid, a copy of photographic ID and proof of address are required. If bidding on behalf of another, you will require written confirmation of this prior to bidding. A deposit of £500 is required for the Unreserved Government Auction.

Government property



Guide Price

The guide price is the approximate value placed on a property by the auctioneer. A property could go for more or less than the guide price.



Reserve Price

This is the price that the seller is willing to accept for an item, if applicable.



Provisional Bid

Where a winning bid hasn't met or exceeded the reserve price at auction the bid will be held and taken to the vendor for consideration.



Ways to Bid

We try to make the auction process as accessible as possible, as much as we like to see bidders attending the auction, we appreciate it's not always viable. In addition to physical bidding we provide multiple ways to bid including online via the LiveBid auction facility, telephone bids and commission bids.



Sold as Seen

Care has been taken to ensure the accuracy of this catalogue but no sale will be void by the inaccuracy of any description. The purchaser must satisfy themselves with the item(s) prior to bidding as all Lots are sold as seen.



Authentication

During the remarketing process of items, we take time to ensure items are authenticated and independently valued by various valuers covering everything from watches, jewellery, designer goods and much more.



Payment & Collection

Full payment is required close of business on the day following auction and all items must be collected within 48 hours. Failure to adhere to these terms mean the Lot will be subject to additional storage and removal fees which must be paid prior to the item being released.

Any goods for which payment is not made on time will be re-sold at the next available auction. The deposit paid will be forfeit and you will also be liable for any shortfall between sale prices.



Fees

There is a buyer's administration fee + VAT which is paid on top of the hammer total of each item. Property - VAT is charged on the fee only.



Deposit Returns

Deposits will only be refunded in full if you are an unsuccessful bidder or if your provisional bid on a property is not accepted by the vendor.

If you win a bid, the deposit will become part of the payment and will be deducted from the final purchase price.

Deposits will be returned on request at reception. Cash deposits will be returned by cheque while deposits made by credit or debit card will be returned back onto the card.



Conditions of Sale

The Conditions of Sale can be found at the back of the catalogue.